

21 February 2020

ASX Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

FOR IMMEDIATE RELEASE

Dear Sir/Madam,

Department 13 International Ltd (Subject to Deed of Company Arrangement) A.C.N. 155 396 893 ("the Company")

ASX: D13 - Sale of the Company's website www.department13.com.au

I refer to my announcement on 19 February 2020.

Following the sale of the Company's subsidiary *Department 13, Inc.* ("D13Inc") to Department 13 Pty Ltd ("the Buyer"), I have sold the Company's website (<a href="www.department13.com.au">www.department13.com.au</a>) to the same Buyer for an immaterial sum. The Company's website (i.e. <a href="com.au">com.au</a>) was complementary to the website owned by D13Inc (<a href="www.department13.com">www.department13.com</a>) and the sum received is immaterial particularly in view of the release of circa \$22M of secured debt against the Company. It made sense that the Buyer owned both websites.

Shareholders are asked to monitor ASX releases for further information.

Yours faithfully

Department 13 International Ltd

Alan Hayes

Deed Administrator

